



CONSTRUCTION WORKFORCE AGE PROGRESSION

As shown in Figure 1, the construction craft workforce is aging, with the average age of craft workers in 2020 being 42.9 years. For reference, the U.S. Census shows the average age of a U.S. citizen to be 38.5 years. If the current aging rate continues, in 2030 the average age of the craft workforce will be greater than 46 years old. As shown in Table 1, the largest decrease in craft population by percentage occurred in the 25 to 34 year age range.

CONSTRUCTION INDUSTRY AGING PATTERNS

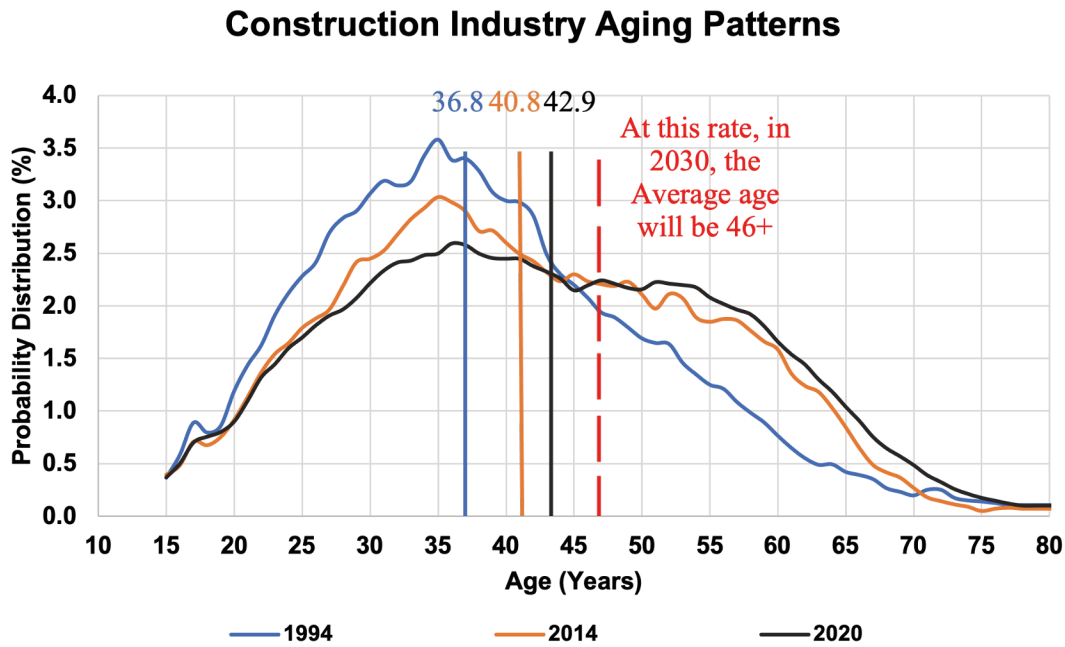


Figure 1: Probability Distribution of the construction workforce age in the years of 1994, 2014 and 2020

*Data Sources: Bureau of Labor Statistics, Construction Industry Institute RT-370

Table 1: Percent of construction workers belonging to different age groups in the years of 1994, 2014 and 2020

Year	Under 24	25 to 34 years	35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
1994	10.8%	29.9%	30.0%	17.9%	8.4%	3.1%
2014	8.5%	24.1%	24.4%	23.6%	15.5%	3.9%
2020	9.4%	21.5%	24.6%	21.8%	17.2%	5.5%
2030*	~8-10%	~17-18%	~24-25%	~19-20%	~19-20%	~7-8%

*The values for 2030 are a projection based on the rate of change of workforce composition.